

PRECIOUS METALS MARKET WATCH

Precious Metals	Close	% Chng
MCX Gold	48564	0.65%
COMEX Gold \$	1843	0.66%
MCX Silver	63958	-1.31%
COMEX Silver \$	23.837	-2.13%

BASE METALS MARKET WATCH

Base Metals	Close	% Chng
MCX Aluminium	242.2	0.31%
LME Aluminium \$	3038	-0.07%
MCX Copper	747.7	-1.31%
LME Copper \$	9709	-2.33%
MCX Lead	186.25	-0.24%
LME Lead \$	2371	0.00%
MCX Nickel	1704.6	-5.00%
LME Nickel \$	22605	-5.92%
MCX Zinc	294	-1.14%
LME Zinc \$	3596	-1.07%

ENERGY MARKET WATCH

Energy Market	Close	% Chng
MCX Crude	6240	-1.25%
NYMEX Crude \$	82.41	-3.22%
MCX Natural Gas	298.6	0.57%
NYMEX Natural Gas	3.814	-4.63%

FOREX & WORLD MARKET WATCH

Forex & World	Close	% Chng
Nifty	17149	-2.84%
USDINR	74.57	0.27%
EURUSD	1.1311	-0.20%
GBPUSD	1.3473	-0.63%
Dollar Index	95.974	0.30%
Dow Jones	34364.5	0.29%

INVENTORY WATCH

Base metals	Previous	Daily Change	Total
Aluminium	16,84,825	-6,150	16,90,975
Copper	4,54,131	-2,200	4,56,331
Lead	1,21,146	-125	1,21,271
Nickel	2,01,640	-378	2,02,018
Zinc	1,64,635	-5,150	1,69,785

- Gold flat as caution ahead of Fed meeting offset Ukraine risks
- Oil prices rise on supply disruption jitters as geopolitical tensions grow
- Nickel pulls back on Tsingshan news

Precious metals

Gold prices were little changed on Tuesday, as investors looked for interest rate hike cues from the U.S. Federal Reserve's meeting, while safe-haven bullion was buoyed by risk-off trades over concerns of Russia-Ukraine discord.

NYMEX Oil

Oil prices climbed on Tuesday, regaining some of the ground lost in the previous day's sharp losses, on concerns over possible supply disruptions amid rising geopolitical tensions in both Eastern Europe and the Middle East. Brent crude futures rose 48 cents, or 0.6%, to \$86.75 a barrel at 0116 GMT, reversing a 1.8% fall in the previous session.

Base Metals

Nickel has been one of the hottest commodities in 2022, seeing its price rise 14.5% to over US\$24,000/t for the first time in a decade last week. But new Tsingshan has set the first stocks of nickel matte to sea from Indonesia to China destined for conversion into battery grade nickel saw prices walloped overnight, down 6.8% to US\$22,677/t. The fear is Tsingshan could flood the market for battery nickel the same way Chinese miners in Indonesia did, by ramping up ferronickel (nickel pig iron) exports for stainless steel to end the last nickel boom..

Source: Reuters, Bloomberg, Financial Express

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
25-Jan-22	20.30.00	USD	CB Consumer Confidence	111.4	115.8	HIGH

Top Gainer / Loser
MCX

Commodity	Expiry Date	LTP	% Change	Commodity	Expiry Date	LTP	% Change
NATURALGAS	23-Feb-22	288	1.69	NICKEL	28-Feb-22	1706	-4.93
GOLD	04-Feb-22	48599	0.73	MCXMETLDEX	17-Feb-22	18040	-1.98
GOLDM	04-Feb-22	48555	0.65	RUBBER	28-Feb-22	16316	-1.41
GOLDGUINEA	28-Feb-22	38925	0.42	MENTHAOIL	28-Feb-22	981.9	-1.34
GOLDPETAL	28-Feb-22	4842	0.41	COPPER	28-Feb-22	747.65	-1.31

Action from Open Interest
Long Buildup

Commodity	Close	% Chng in Price	% Chng in OI
ALUMINIUM	242.2	0.31%	35.60%

Long Unwinding

Commodity	Close	% Chng in Price	% Chng in OI
NICKEL	1704.6	-5.00%	-25.58%

Short Buildup

Commodity	Close	% Chng in Price	% Chng in OI
LEAD	186.25	-0.24%	25.63%
COPPER	747.7	-1.31%	14.15%

Short Covering

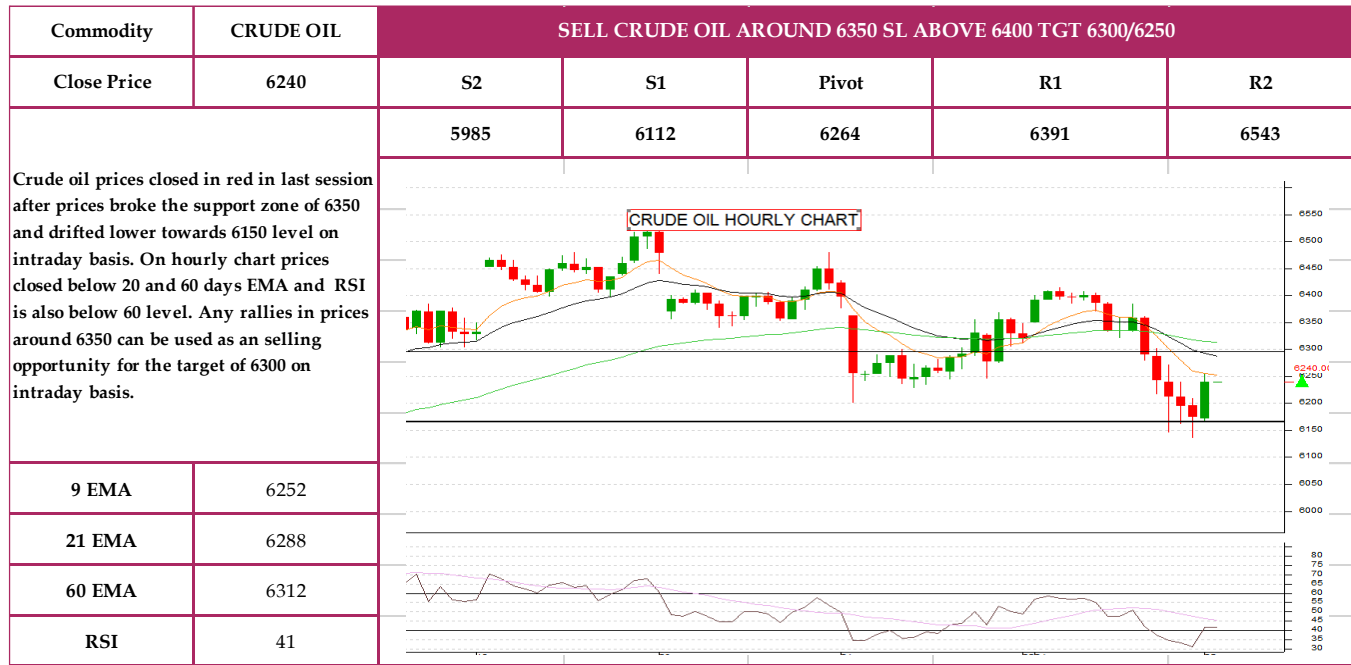
Commodity	Close	% Chng in Price	% Chng in OI
COTTON SEED OIL 1ST	36100	0.11%	-39.26%
NATURALGAS	298.6	0.57%	-42.10%

*Data can be used for intraday only.

Long Buildup / Short Covering = Buy

Short Buildup / Long unwinding = Short Sell

Chart of the day



Daily Support/ Resistance

Exchange	Commodity	Expiry	Close	S2	S1	Pivot	R1	R2
MCX	GOLD	4-Feb-22	48564.0	48188.0	48376.0	48488.0	48676.0	48788.0
MCX	SILVER	4-Mar-22	63958.0	62704.7	63331.3	64160.7	64787.3	65616.7
MCX	CRUDEOIL	18-Feb-22	6240.0	5984.7	6112.3	6263.7	6391.3	6542.7
MCX	NATURALGAS	25-Jan-22	298.6	283.1	290.9	297.2	305.0	311.3
MCX	COPPER	28-Feb-22	747.7	737.8	742.7	749.7	754.7	761.7
MCX	NICKEL	28-Feb-22	1704.6	1624.3	1664.4	1727.0	1767.1	1829.7
MCX	LEAD	28-Feb-22	186.3	184.9	185.6	186.5	187.2	188.1
MCX	ZINC	28-Feb-22	294.0	290.8	292.4	294.5	296.1	298.1
MCX	ALUMINIUM	28-Feb-22	242.2	238.9	240.6	241.7	243.3	244.4
MCX	MENTHAOIL	31-Jan-22	968.6	940.2	954.4	970.4	984.6	1000.6
MCX	COTTON	31-Jan-22	1175.3	1165.1	1170.2	1175.1	1180.2	1185.1
NCDEX	COTTON SEED OIL	18-Feb-22	36100.0	35820.0	35960.0	36180.0	36320.0	36540.0
NCDEX	CORIANDER	18-Feb-22	3147.0	3056.3	3101.7	3127.3	3172.7	3198.3
NCDEX	CASTOR SEED	18-Feb-22	10124.0	9937.3	10030.7	10149.3	10242.7	10361.3
NCDEX	GUAR GUM5MT	18-Feb-22	6306.0	6231.3	6268.7	6299.3	6336.7	6367.3
NCDEX	GUAR SEED	18-Feb-22	11556.0	11280.0	11418.0	11619.0	11757.0	11958.0
NCDEX	JEERA UNJHA	18-Feb-22	6220.0	6116.7	6168.3	6236.7	6288.3	6356.7
NCDEX	TURMERIC NIZAMB	18-Feb-22	18825.0	5292.7	5353.3	5400.7	5461.3	5508.7

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